

**December 21, 2001**

The Mahaska County Board of Supervisors met on the above date at 9:00 a.m. in the third floor conference room of the Mahaska County courthouse. The following Board members were present: Howard Groenendyk, Henry W. VanWeelden and Greg Gordy. Also present was Kay Swanson, County Auditor. Chairman Groenendyk called the meeting to order with a moment of silence.

It was moved by Gordy seconded by VanWeelden to approve the agenda. All ayes. Motion carried.

Board Member Greg Gordy introduced the following Resolution entitled "A RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING LOCAL SALES AND SERVICES TAX BONDS OF MAHASKA COUNTY, STATE OF IOWA, DATED JULY 1, 1996, AND DIRECTING MAILING OF NOTICE," and moved it adoption. Board Member Henry W. VanWeelden seconded the motion to adopt. The roll was called and the vote was,  
AYES: Howard Groenendyk, Henry W. VanWeelden and Greg Gordy.  
NAYS: None

Whereupon, the Chairperson declared the resolution duly adopted as follows:

RESOLUTION AUTHORIZING THE REDEMPTION OF  
OUTSTANDING LOCAL SALES AND SERVICES TAX  
BONDS OF MAHASKA COUNTY, STATE OF IOWA,  
DATED JULY 1, 1996, AND DIRECTING MAILING OF  
NOTICE.

WHEREAS, the County did by resolution dated July 16, 1996, authorize the Issuance of \$3,100,000 of Local Sales and Services Tax Bonds dated July 1, 1996; and

WHEREAS, the Bonds are redeemable in any order of their numbering on June 1, 2001 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Bonds; and

WHEREAS, it is deemed necessary and advisable that all of the Bonds be so redeemed and notice of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF MAHASKA COUNTY, STATE OF IOWA:

Section 1. That outstanding Local Sales and Services Tax Bonds, dated July 1, 1996, in the principal amount of \$3,100,000, be and the same are hereby redeemed as of January 21, 2002.

The Clerk is hereby authorized and directed to cause notice of such redemption to be given by the Registrar and Paying Agent, Bankers Trust Company, N.A. of Des Moines, Iowa, not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed by registered mail to the registered owners of the bonds.

Section 2. The County Treasurer is hereby authorized and directed to cause to be deposited in a separate fund a sum sufficient to pay all principal and interest on the redeemed bonds to the date of redemption.

Section 3. That the form of such notice be substantially as follows:

**NOTICE OF THE CALL OF BONDS FOR REDEMPTION  
TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the bonds described below have been called for redemption. Owners of the bonds should present their bonds for payment on the redemption date.

Issuer: County of Mahaska, State of Iowa

Original Issue Amount: \$3,100,000

Bond Issue: Local Sales and Services Tax Bonds

Dated Date: July 1, 1996

Redemption Date: January 21, 2002

Redemption Price: At Par

**Bonds Called for Redemption**

CUSIP Numbers	Bond Numbers	Principal Amount	Interest Rate	Maturity Date
559805_____		\$410,000	4.90%	June 1, 2002
559805_____		\$435,000	4.95%	June 1, 2003
559805_____		\$455,000	5.00%	June 1, 2004

[No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.]

The above bonds should be presented to Bankers Trust Company, N.A., of Des Moines, Iowa, Registrar and Paying Agent. This represents a full call of the outstanding

Obligations. All interest will cease to accrue on the Redemption Date.

\_\_\_\_\_  
Registrar and Paying Agent

(End of Notice)

PASSED AND APPROVED this 21<sup>st</sup> day of December, 2001.

\_\_\_\_\_  
Chairperson

ATTEST:

\_\_\_\_\_  
County Auditor

It was moved by Gordy seconded by VanWeelden to adjourn. All ayes. Motion carried.

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Chairman, Mahaska County Board of  
Supervisors

ATTEST:

\_\_\_\_\_  
Mahaska County Auditor